

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

December 9, 2021

FROM: Gwen C. Balk, Director - Administration

SUBJECT: APP Centennial, LLC – Lessor’s Estoppel Certificate

RECOMMENDATION: Motion to approve the Lessor’s Estoppel Certificate and authorize Chair and Clerk to sign.

BACKGROUND: APP Centennial, LLC (“the “Lessee”) leases five separate leaseholds in the Willowbrook Park area from the Authority. Those leases include Parcels 63-1, 63-2, 63-3, 63-5 and 63-6 (altogether, the “Leased Premises”).

Lessee is owned by APP Properties, Inc. (“APP”). APP advises that it is being merged into an entity owned by Ridgewood Infrastructure (“Ridgewood”), an investment company that invests exclusively in public infrastructure projects; and Ridgewood and Lessee have requested that the Authority provide them with the attached Lessor’s Estoppel Certificate for their benefit.

FINANCIAL DATA: The 2021 total Annual Land Rent and Easement Fees for all 5 leases is \$38,336.18.

REVIEW BY OTHERS: Jay Clark, L. Skafren.

PRESENTERS: Gwen Balk

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABS
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>