

**REPORT/ RECOMMENDATION TO THE BOARD OF COMMISSIONERS OF
ARAPAHOE COUNTY PUBLIC AIRPORT AUTHORITY AND
RECORD OF ACTION**

April 14, 2022

FROM: Luke Skaflen, Business Support Specialist - Administration

SUBJECT: Westerman Realty Interests, LLC as Assignor and Vmax Capital, LLC as Assignee – Documents related to Assignment and Assumption of Sublease, and Subordination, Non-disturbance, and Attornment Agreement for Centennial Hangar Corp Hangar D

RECOMMENDATION: Motion to approve the below listed items and authorize Chair and Clerk to sign:

1. Consent to Assignment of Sublease from Westerman Realty Interests (“Assignor”) and Vmax Capital, LLC (“Assignee”)
2. Subordination, Non-disturbance, and Attornment Agreement between Assignee and Authority (“SNDA”) for the Hangar D Property

BACKGROUND: On September 30, 2016, Assignor and Assignee executed an Assignment of Sublease with Denver Jet Center’s consent, however, failed to inform the Authority of the assignment.

The Assignee is the current sublessee of Centennial Hangar Corp Hangar D at 7935 S. Peoria Street on the Denver jetCenter leasehold. Authority staff has no objection to the Assignee.

A previous sublessee never assigned its approved SNDA; therefore, in lieu of an assignment of an executed SNDA, Assignee has requested a new SNDA in its name to be effective the date of assignment and assumption of the sublease.

The two documents conform with documents we have previously approved for other Centennial Hangar Corp hangar sublessees.

FINANCIAL DATA: Not Applicable

REVIEW BY OTHERS: Jay Clark, Kim Bruetsch

PRESENTERS: Luke Skaflen

Action of the Board of Commissioners

	1 st	2 nd	YES	NO	ABSTAIN
Baker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Bagnato	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Doubek	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Holen	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sharpe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>